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STATE OF WISCONSIN

BEFORE THE ACCOUNTING EXAMINING BOARD

IN THE MATTER OF THE DISCIPLINARY :

PROCEEDINGS AGAINST :

: FINAL DECISION AND ORDER

DONALD E. PALM, JR., : LS0208161ACC

RESPONDENT :

Division of Enforcement Case No. 01 ACC 019

The parties to this action for the purposes of Wis. Stats. sec. 227.53 are:

Donald E. Palm, Jr.

746 Packer Drive

Hudson, WI 54016

Accounting Examining Board

Post Office Box 8935

Madison WI 53708 8935

Department of Regulation and Licensing

Division of Enforcement

Post Office Box 8935

Madison, WI 53708 8935

The parties in this matter agree to the terms and conditions of the attached Stipulation as the final decision of this matter, subject to the approval of the Board. The Board has reviewed this Stipulation and considers it acceptable.

Accordingly, the Board in this matter adopts the attached Stipulation and makes the following:

FINDINGS OF FACT

1. Donald E. Palm, Jr., (Date of Birth: May 9, 1965) holds a certificate as a certified public accountant

in the state of Wisconsin (license #13881). The corresponding license to practice as a certified public accountant was first granted on April 30, 1993.
2. Mr. Palm's latest address on file with the Department of Regulation and Licensing address is 746 Packer Drive, Hudson, WI 54016.

3. On or about August 27, 2001, Mr. Palm was convicted in Brown County Circuit Court of one count of Theft-False Representation. A true and correct copy of the Criminal Complaint and the Judgment of Conviction and Sentence to the County Jail/Fine/Forfeiture is attached to this document as Exhibit A. Exhibit A is incorporated by reference into this document.
4. In resolution of this matter, Mr. Palm consents to the following Conclusions of Law and Order.
CONCLUSIONS OF LAW
1. The Wisconsin Examining Board has jurisdiction over this matter, pursuant to sec. 442.12, Stats.
2. The Wisconsin Accounting Examining Board is authorized to enter into the attached stipulation, pursuant to sec. 442.12, Stats.
3. The conviction referred to above constitutes a basis for disciplinary action against Respondent's license to practice as a Certified Public Accountant in the state of Wisconsin, pursuant to sec. 442.12(2), Stats. and Wisconsin Administrative Code § Accy 1.401(2)(b)3 and Wisconsin Administrative Code § Accy 1.401(2)(b)4.
<u>ORDER</u>
1. NOW, THEREFORE, IT IS HEREBY <u>ORDERED</u> that the certificate and license of Donald E. Palm, Jr., (license #13881) to practice as a Certified Public Accountant in the State of Wisconsin, be and hereby is, REVOKED.
2. IT IS FURTHER ORDERED that should Mr. Palm reapply for Wisconsin certification and licensure, the Board may in its sole discretion determine whether, and under what terms and conditions, a certificate and license may be reissued.
3. This Order shall be effective on the date on which it is signed.
ACCOUNTING EXAMINING BOARD
By: Frank Probst 8-16-02
A Member of the Board Date